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<b>PAGE</b>	1 OF 1

APPENDIX TITLE: BIOMASS SUSTAINABILITY POLICY

## BIOMASS SUSTAINABILITY POLICY

**FLAME ASIA RESOURCES PTE LTD** is committed to promoting biomass sustainability. Our approach is based on the three aspects, namely - **Prosperity, Planet, and People**, also known as 3Ps. This Sustainability Policy is also in line with the requirements of **Green Gold Label-Chain of Custody (GGL-COC)**. By embracing sustainability for the 3Ps, we aim to produce sustainable outcomes by fine-tuning our current practices and processing methods towards these goals. Additionally, all our practices align with industry, national, and international **Best Management Practices (BMP)**. Lastly, we ensure that external and internal stakeholders are well-treated and maintain a good relationship with the Company. We also ensure that all relevant staff demonstrate awareness of the participants' procedures and competence in implementing the GGL requirements, conduct regular management reviews, ensure the availability of necessary resources, and conduct internal audits to continually assess and enhance our biomass sustainability practices and compliance with GGL standards. This Sustainability Policy comprises the following principles that has been integrated into our management system(s):

- PRINCIPLE 1** : BIOMASS SOURCES SHOULD BE SOURCED FROM SUSTAINABLE SUPPLIER.
- PRINCIPLE 2** : BIOMASS SOURCES SHOULD NOT BE OBTAINED FROM HIGH-RISK FEEDSTOCKS.
- PRINCIPLE 3** : GREENHOUSE GAS EMISSIONS AND SAVINGS SHOULD BE PROPERLY ACCOUNTED.
- PRINCIPLE 4** : BIOMASS SOURCES USE SHOULD BE LIMITED TO WHAT CAN BE SUSTAINABLY SUPPLIED.
- PRINCIPLE 5** : SUPPORT SHOULD BE GIVEN TO ALL TECHNOLOGIES THAT ACHIEVE SIGNIFICANT GREENHOUSE GAS SAVINGS OR REDUCTION.
- PRINCIPLE 6** : THE SUSTAINABILITY OF FEEDSTOCK SUPPLIER SHALL BE INDEPENDENTLY VERIFIED.

**VICTOR BONDIVENA**  
**DIRECTOR - FINANCE**

01 JANUARY 2024